



Latin America 5th-12th December, 2011

Latin America likely to drive global growth:

Struggling with repeated crises until just over a decade ago, today Latin America helps to drive global growth with expansion forecast at 4.5% this year. Despite this, GDP growth averaged 6.3% in 2010, but is expected to fall to 4.5% this year as economic stimulus measures, implemented in 2009, have begun to phase out and global economic growth has slowed. ¹

Key Data: ²

GDP Per Capita (PPP)	\$7,802 (2010)
GDP Growth	4.5% (2011 est.)
Unemployment	7.8% (2010)
Imports	Expected to rise 22% in 2011
Exports	Expected to rise 27% in 2011

Contextual Data: ³

Business Confidence	-45 (October 2011)
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Stories from the week:

- **GDP Growth:** GDP growth in South American averaged 6.3% in 2010, but was expected to fall to 4.5% this year, as economic stimulus measures, implemented in 2009, have begun to phase out and global economic growth has slowed. ⁴
- **Business Confidence Indicator:** -45% in October, according to the Global Business Barometer, surveyed by the Economist and FT. ⁵

¹ <http://www.bloomberg.com/news/2011-11-28/imf-s-lagarde-seeks-latin-america-help-in-historic-about-turn-.html>

² <http://www.tradingeconomics.com/latin-america-and-caribbean/indicators>

³ <http://www.tradingeconomics.com/latin-america-and-caribbean/indicators>

⁴ http://www.un.org/en/development/desa/policy/wesp/wesp_current/2011wesp_pr_latinam_en.pdf

⁵ <http://www.economist.com/blogs/dailychart/2011/11/global-business-barometer>

- **Imports:** Value of imports to South American and the Caribbean this year is expected to rise 22% this year.⁶
- **Exports:** Value of exports from South America and the Caribbean this year is expected to rise 27% this year.⁷

⁶http://www.eclac.org/comercio/publicaciones/xml/4/44374/The_region_in_the_decade_of_the_emerging_economies_Summary_2011.pdf

⁷http://www.eclac.org/comercio/publicaciones/xml/4/44374/The_region_in_the_decade_of_the_emerging_economies_Summary_2011.pdf